



## DECISIONS OF THE AUDIT COMMITTEE

BOURGES/MIERSEN, PETERBOROUGH 20 JUNE 2022

### 1. UPDATE ERNST&YOUNG – AUDIT RESULTS REPORT

The Audit Committee considered the report and **RESOLVED** (Unanimous) to note the verbal update of the “Audit Results Report - (ISA260)” for the year ended 31 March 2021 from Ernst & Young (EY) on behalf of the Council

### 2. ANNUAL AUDIT LETTER FOR THE YEAR ENDED 31 MARCH 2022

The Audit Committee considered the report and **RESOLVED** (Unanimous) to note the “Auditors Certificate of the Opinion Previously Issued in Advance of the Audit and Annual Audit Letter for the year ended 31 March 2020” from Ernst & Young (EY) on behalf of the Council.

### 3. BUDGET MONITORING REPORT FINAL OUTTURN 2021/22

The Audit Committee considered the report and **RESOLVED** (Unanimous) to note:

1. The final outturn position for 2021/22 (subject to finalisation of the statutory statement of accounts) of a £4.5m underspend on the Council’s revenue budget.
2. The reserves position outlined in section 7, which includes a contribution to of £4.5m to reserves balances, resulting from the underspend highlighted in the revenue outturn report in Appendix A.
3. The outturn spending of £79.3m in the Council’s capital programme in 2021/22 outlined in section 7.
4. That the financial performance for the year is a positive first step and is line with the Improvement Plan and Tactical Budget approved by Council, however, the financial challenge for the Council remains and requires continued focus and discipline to deliver per both aforementioned plans.
5. The performance against the prudential indicators outlined in Appendix C.
6. The performance on the payment of creditors, collection performance for debtors, local taxation and benefit overpayments outlined in Appendix D.

### 4. WORK PROGRAMME

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.